SEQUOYAH COUNTY Business Personal

Business Personal

- Oklahoma Tax Commission requires that all <u>BUSINESSES</u> render all inventory and equipment that is used in the business
- To assist you we will send you an OTC form 901 at the beginning of the year to fill out and return to the Assessors office BEFORE March 15 to avoid any penalties
- NEW BUSINESS can visit our office or the Oklahoma Tax Commission website for the form
- The itemized list should include a description of the item, amount paid for the item, when it was purchased and whether it was purchased new or used
- Assets that are located in different towns or school districts must be rendered on separate
 901 forms

Business Personal continued...

- Example of the OCT 901
- Must be fill out completely and signed
- Return to the Assessors office by March 15 of the current year to avoid any penalties

RE#	PF	P#	W	REPORT ONLY TANGIBLE ASSETS					
Phone Number			H FER	N:					
T. A. C. T. C.				e of Busines	s:				
Email Address			▼ Nort	n American					
Owner/DBA				sification Sy	isses included in this reno	Stion? Yes			
Mailing			Z			ation? Tes	□ No		
Address				s, please lis	: if different from mailing a				
City, State, ZIP			PAR	sical location	i if different from making a	address:			
Are you renting or leasing th If yes, do you own any real e		t this location?	Are you		usiness at this location	on?	Yes No		
When did you start business What is the occupied square					own the business persold://		old, stop here		
PART TWO: OKLAHO	MA TAXABLE FI	XED ASSETS, F	FROM FO	ORM 90	4 SCHEDULE 3	OR 3A			
Description	Beginning Total Original Cost or RCN Not Book Value	Additions to Total Original Cost or RCN Not Book Value	Deletions Original Co Not Boo	est or RCN	Ending Total Original Cost or RCN Not Book Value	Maadaa	or Use		
Leasehold Improvement Original Cost									
Furniture and Fixtures Original Cost									
Electronic Equipment Original Cost							10		
Computer Equipment Original Cost							13		
Machinery and Equipment Original Cost									
Forklifts and Construction Original Cost					7				
Tooling, Dies and Molds									
Original Cost Other Assets and Trade Tools Original Cost									
Leased to Others Original Cost (* See instructions)									
→ Column Totals →						Total	Total		
Leased from Others		→ A) Tota	al Fixed As	sets -			7000		
Original Cost (* See Instructions) PART THREE: OKLAH	OMA TAVABLE					Net Inventory			
Inventories		intory (From Part 6)				Total Assessed			
Total supplies, parts,		rt Exemption (Form 90	(1-F) —			Penalty			
equipment, etc. stored and/or not currently in use		and/or Floorplan In				Total Net			
including raw materials, work in progress, finished		Net Taxable Inv							
		Grand Total (add				Date F	iled /		
goods, etc.			and the same of th			Assessment %	School Distric		
goods, etc.					spose and say that				
		under pe	maities of perjury	y, do nereby o					
goods, etc.		company and know that the a	ccompanying sta	atement to be	company; true, correct, and				

PART FOUR: AL	DITIONS DURI	NG THE REPOR	TING YE	AR, OR SCI	HEDI	ULE 3, C	OR 3A		
Item	******			Y	ear Ac	quired	1.0	Total Orio	inal Cost or RCN
Number	Item I	Description		New		Used		Total Olig	miai cost of Ron
_				_	-		_		
_				_	\rightarrow		_		
					_		_		
					_		_		
						Tot	al la		
PART FIVE: DEL	ETIONS DURIN	G THE REPORT	TING YEA	AR		100			
Item				Y	ear Ac	quired			
Number	Item I	Description	iption		New Used		\neg	Total Original Cost or RCN	
						Total	al 🏲		
PART SIX: BEG		NTHLY INVENTO	DRY				al 🏲		
PART SIX: BEG	INNING OR MO	NTHLY INVENTO	DRY Apr	d	May		al 🏲	ine	Average
					May	<u> </u>			▼ Average

sport building expansions or repairs, rough plumbing or electrical service, which are fed in real estate values. Report all other items such as partitions, new store fronts, etc.

intangible Business Personal Property...

f any intangible property is imbedded in the rep

Business Personal Continued...











Business Personal continued...

INVENTORY

- Items to sell
- Compared to the compared to
- Services
 - O Plumbers, Carpenters, Auto Garages, repair shops & Barbers
- Complete Live plants
 - Removed from the earth and place in pots or bins

VS

ASSETS

- ITEMS NOT FOR SALE
- Desk, paper, pens
- Tools of the trade
- Computers
- Construction Equipment
- Machinery

Business Personal continued...

- If you have any questions, please call or stop by the Assessor's office
- O Phone # 918-775-2062
- Email: Bpratt@SequoyahcountyOK.org
- Located inside the Sequoyah County Court House in Sallisaw OK